

Light of Christ Catholic Church

Annual Report



July 1, 2010 - June 30, 2011
"Believe and Be the Body of Christ"



A Word from the Pastor

Father Jacob Monteleone

Dear Brothers and Sisters in Christ,

In presenting the Parish Report for the Fiscal Year ending June 30, 2011, I first want to thank each of you for your many contributions of time, treasure and talent that create our dynamic and vibrant faith community. The report reflects not only our financial picture, but also the wide array of activities and ministries made possible by your financial support.

The theme of this past year, “Believe and Be the Body of Christ,” is a reminder that the Eucharist is the center of our faith. It is in the celebration of the Eucharist that we are renewed in spirit. It is a great joy to continually see the growth and expression of faith within our parish and the extension to service within the greater community. Our parish is rich in opportunities for faith formation and ministry, many of which are detailed in our bulletin and Parish Directory, available in the church vestibule.

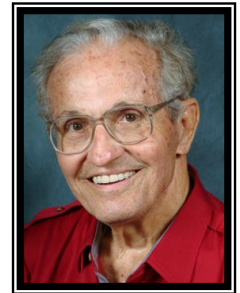
This past year, we were fortunate to have Fr. Frans Berkhout share his faith, talents and energy as our Parochial Vicar prior to his reassignment to St. Jerome’s Parish. I am once again the only permanently assigned priest at Light of Christ. I am sincerely thankful for the great support of Deacons Hassett and Gibson, our parish staff and many parishioners who make the good work of our parish possible. I am pleased to welcome Deacon Matthew Skulicz.

Let us not lose sight of our many blessings. Of particular joy, is the growth of vocations to the priesthood. This August, Tim Williford and Lou Turcotte began their path of discernment and study for the priesthood. They join Seminarians Tim McIntire and Deacon Victor Amorose. Please keep each of these young men in your prayers.

In the coming year I encourage each of you to actively celebrate your faith and demonstrate your faith to others. As we launch the “Catholics Come Home” campaign I ask you to invite and warmly welcome others to join with us in the celebration of our faith. The new translation of the Mass will introduce us to new prayers and responses, but the Mass will remain the source and summit of our lives.

God bless you and St. Joseph protect you.

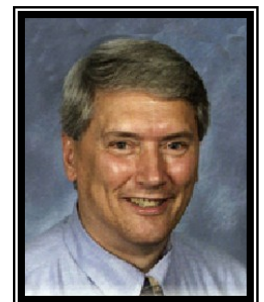
Fr. Jacob, Pastor



**Deacon
James Hassett**



**Deacon
James Gibson**



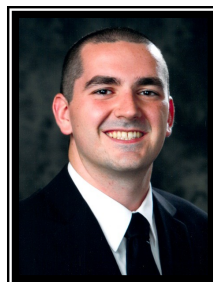
**Deacon
Matthew Skulicz**



**Seminarian
The Oblates of
St. Francis de Sales
Tim McIntire**



**Seminarian
Victor Amorose**



**Seminarian
Lou Turcotte**



**Seminarian
Tim Williford**

*“Jesus in the
Blessed Sacrament
is the Living Heart
of each of our
parishes.”*

- Pope Paul VI

Our Parish Life 2010 - 2011

Registered families	1,643	Number of seminarians	4
Catholics in parish	3,357	Lifeteen Ministry participants	48
Baptisms (all ages)	23	Early Childhood Center enrollment	78
First Communions (all ages)	28	Religious education participants	138
Confirmations (all ages)	33	Eucharistic Minister visits to homebound and nursing homes	6,183
Marriages	4	Sick calls by priests	431
Deaths	79	Students at St. Cecelia receiving tuition assistance	42



Light of Christ Communion Class of 2011

BELIEVE AND BE THE BODY OF CHRIST

Through Worship... In addition to weekly and daily Mass, Light of Christ offers many opportunities for worship including First Saturday Holy Hour with Adoration of the Blessed Sacrament, weekly Novena, weekly Centering Prayer, communal recitation of the Rosary, and the Divine Will Prayer Group.

Through Faith Formation... Growing in faith is a continual process for our parishioners, encompassing Sacramental preparation, the Early Childhood Education Center, Faith Formation for Pre-K to Grade 5, Edge for Middle School students and Life Teen for High School students. Bible study, RCIA, retreats, parish missions and the Catholic Resource Center are available for all ages.

Through Service and Community... Parishioners serve others in our community through the Society of St. Vincent DePaul, the Samaritans, Respect Life, the Armed Services Ministry, Hands of God, Abraham's Angels and Bereavement Support, Parish Nurses, and assistance to Pinellas Hope, La Clinica Guadalupeana, and Kimberly Home. The Catholic Men's Association assists the pastor in promoting the spiritual welfare of the men of the parish. The Council of Catholic Women fosters fellowship for women of the parish while completing projects to support the parish.

Please consult the Parish Directory for additional opportunities and details of those mentioned above.
Directories are available at the main entrance to the church or the rectory. Or visit the website: www.locchurch.org

Stewardship of Treasure

Discussion of Parish Finances

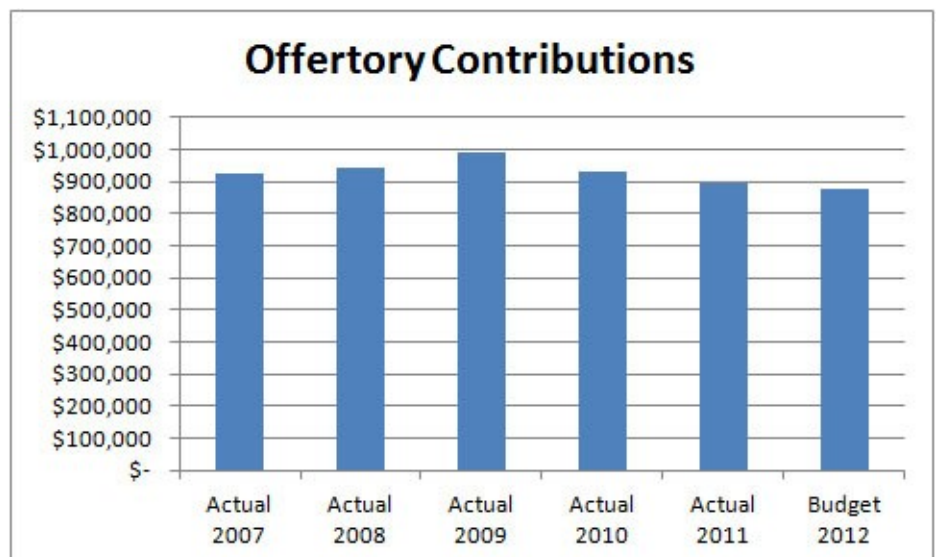
We were blessed last year with much good fortune, but parish financial trends did not improve. Offertory contributions declined from the prior year, and expenses increased. The most significant increase in expenses was due to filling the position of Parochial Vicar. From my point of view, it was necessary due to my health and my inability to do everything that needs to be done around the parish, but these changes took us from an operating surplus in the prior year, to an operating deficit of \$10,287 before estate gifts. On the brighter side, we received much support in the second collection which funded the remodel of the J/F Wing of Monsignor Allman Hall, and we received an estate gift and two restricted gifts that will be used very soon to partially pay for replacing our church roof and air conditioners. We can be thankful that our operating budget will not have to absorb the entire cost of those projects.

A \$10,000 operating deficit is not enough to harm us, but the trends concern me — offertory contributions decreasing and expenses increasing. So based on our budget projections, I decided to not replace Fr. Franz for now. I think we need to do that very soon, but we just cannot afford it yet.

Reluctantly, we budgeted a \$27,000 operating deficit for this year. It is the first time in twenty years that we have budgeted an operating deficit, but I didn't have any good solutions. We will be trying to decrease expenses whenever it makes sense, and I ask you to prayerfully consider your support of the offertory. I pray that all parishioners understand there is a true need for their financial support. I am just the steward, trying to make good use of the resources you entrust to me. I am certain that, together, we will make it work.

Fr. Jacob Monteleone

*"For I remembered
the words of the Lord
Jesus, 'It is more
blessed to give than to
receive.'"*



Financial Accountability

Light of Christ Catholic Church Statement of Activities and Changes in Net Assets For the Years Ended June 30, 2011 and 2010

	2011	2010
Parish operating revenues:		
Offertory contributions	\$ 893,408	\$ 929,871
APA contributions	88,116	79,907
CCW, CMA, & Bingo fundraising	34,596	41,000
Early Childhood Center surplus	6,466	2,072
All other revenues	149,866	120,772
Parish operating revenues	1,172,451	1,173,622
Parish operating expenses:		
Salaries, taxes, benefits, excluding ECC	529,959	514,779
Utilities, maintenance, insurance	268,672	246,401
Diocesan expenses and school subsidies	217,259	201,584
All other expenses	166,849	177,615
Parish operating expenses	1,182,738	1,140,379
Operating surplus / (deficit)	(10,287)	33,243
Bequests	95,552	8,000
Capital campaign & other restricted donations received	159,865	96,703
Change in net assets per GAAP financial statements	\$ 245,130	\$ 137,946
Supplemental financial information:		
ECC surplus comprised of:		
ECC revenues	\$ 394,985	\$ 392,522
ECC expenses	388,518	390,450
ECC surplus	\$ 6,467	\$ 2,072
Cash designated / restricted for capital improvements:		
Beginning balance	\$ 33,099	\$ -
Restricted donations and second collection	159,865	96,236
Capital expenditures		
Payments made on Diocesan loan	-	(63,137)
Ending balance	\$ 192,964	\$ 33,099
Year-end balance on note payable to Diocese of St. Pete	\$ -	\$ 63,137

